

Translation for convenience only!
Only the German versions shall be binding!

Declaration of Conformity by the Managing Board
and the Supervisory Board of Schaeffler AG
pursuant to § 161 of the German Stock Corporation Act (AktG)

Since making its last declaration of conformity in December 2022 Schaeffler AG complies, and will continue to comply, with all the recommendations of the Government Commission on the German Corporate Governance Code in the version of April 28, 2022, published by the Federal Ministry of Justice and Consumer Protection in the official section of the Federal Gazette (Bundesanzeiger), with the exception described below:

Schaeffler AG does not comply with the recommendation in section C.2. According to this recommendation, an age limit shall be set for the members of the Supervisory Board and stated in the declaration on corporate governance.

The Supervisory Board of Schaeffler AG will not set such age limit because it is of the opinion that this criterion is not informative with respect to the suitability of a person to perform as a member of the Supervisory Board.

Herzogenaurach, December 15, 2023

sgd.

Georg F. W. Schaeffler

Aufsichtsratsvorsitzender

Sgd.

Klaus Rosenfeld

Vorsitzender des Vorstands